



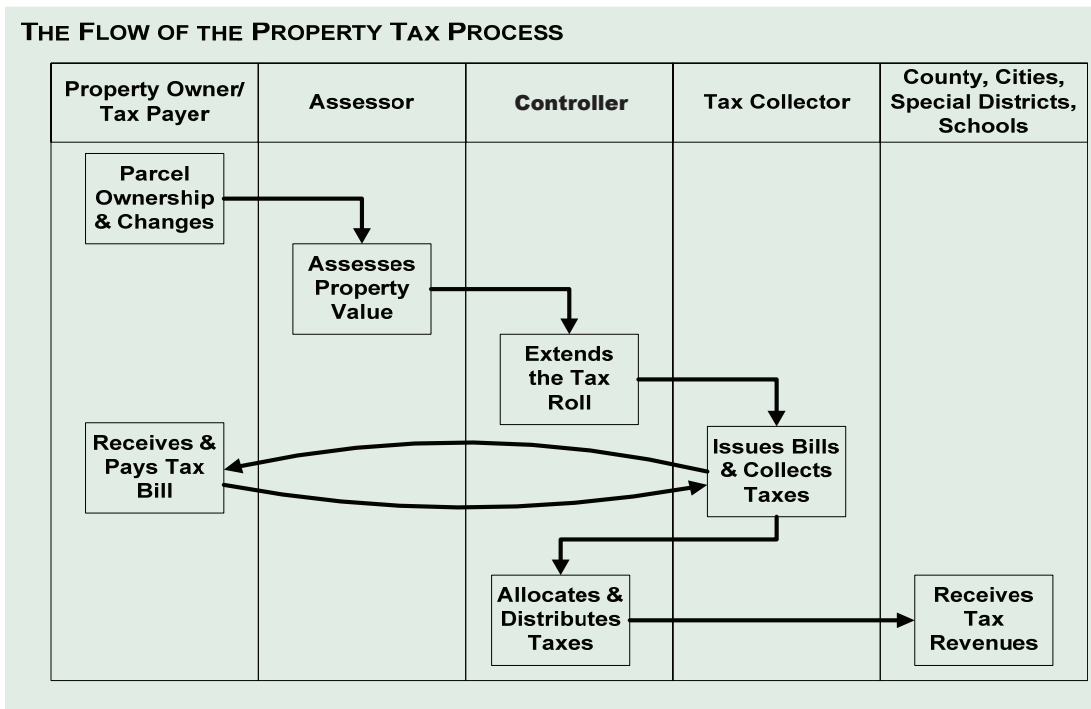
Property Tax Highlights

County of San Mateo

Fiscal Year July 1, 2008 to June 30, 2009

Property Tax Process

Today, California schools, counties, cities and special districts depend on property tax as a primary source of revenue. Property tax raised \$1.43 billion for local governments within the boundaries of San Mateo County during fiscal year 2008-09 and is expected to generate \$1.44 billion for fiscal year 2009-10. The *Property Tax Highlights* is intended to provide an overview of the property tax process in San Mateo County. It includes highlights of current results and a broad description of how the property tax is generated from the taxpayers and distributed to local government agencies. Please visit our website located at www.co.sanmateo.ca.us/controller to view or download copies of the *Property Tax Highlights* and other publications.



The Proposition 13 property tax initiative approved overwhelmingly by California voters in 1978 is the basis for the current tax process. Proposition 13 limits the property tax rate to 1% of assessed value, plus the rate necessary to fund local voter-approved bonds. It limits assessed value increases to 2% per year on properties not involved in a change of ownership or properties that did not undergo new construction. Newly acquired property is assessed at its new market value (usually the purchase price) and the value of any new construction is added to the existing base value of a parcel.

Since the passage of Proposition 13, the California legislature and the voters have continually altered, interpreted, and implemented changes in the property tax laws. This publication helps to explain some of the complexities of Proposition 13 and subsequent statutes that govern the property tax process. We welcome your comments and questions, which can be emailed to us at thuening@co.sanmateo.ca.us.

THREE ELECTED COUNTY OFFICIALS PROVIDE MANY OF THE CHECKS AND BALANCES THAT GOVERN THIS TAX PROCESS

Warren Slocum
Assessor-County Clerk-Recorder
(650) 363-4500

Tom Huening, CPA, CPFO
Controller
(650) 363-4777

Lee Buffington
Treasurer-Tax Collector
(650) 363-4142

Parcel Ownership and Taxpayers

Annually, whoever owns taxable property on January 1 (the lien date) becomes liable for property tax based on the value of the property. The assessed value for most property is the prior year's assessed value adjusted for inflation up to 2%. However, if there has been a change in ownership, the new assessed value will be the market value of the property that changed ownership. New construction value is added to the property's prior base values.

The owners of property in San Mateo County are responsible for timely payments of taxes, and late penalties can be significant.

Principal Taxpayers 2008-09

	Type of Business	Assessed Value	% of Total Assessed Value
Genentech	Biopharmaceutical	\$ 3,077,095,182	2.15%
United Airlines	Air Transportation	1,715,683,675	1.20%
Pacific Gas & Electric	Utility	821,903,121	0.57%
Slough BT LLC	Commercial RE	501,775,000	0.35%
Pacific Shores Development	Commercial RE	500,706,270	0.35%
Oracle	Software	401,944,282	0.28%
Slough SSF LLC	Commercial RE	371,550,000	0.26%
Sun Microsystems	Software	368,397,419	0.26%
Wells REIT University Circle	Commercial RE	304,837,200	0.21%
Gilead Science	Biopharmaceutical	274,771,135	0.19%
Total Top 10 Principal Taxpayers		<u>\$ 8,338,663,284</u>	<u>5.82%</u>

The top ten property taxpayers make up only 5.82% of total valuation. This is an indicator that the County has diversification within its tax base.

The County has 219,316 parcels that include both residential (homes, condos, and apartments) and non-residential business (hotels, retail, etc.) properties. Utilities and railroads are valued across multiple parcels. Business personal property (machinery and equipment) is taxable where it has established "permanent status"; while vessels (boats) are assessed where moored, and aircraft are taxed at the location of the airport.

Under Prop 13, similar properties can have substantially different assessed values based on the date of purchase.

Major Reappraisals - Secured Property*

2007-08 Total Assessed Value		\$ 123,074,718,893
Reason for Change in Appraisal:		
2% Prop 13 CPI adjustment	\$ 2,485,927,569	
Property Ownership Changes	5,422,374,248	
New Construction	1,310,551,866	
Decline in Value Change	(188,107,808)	
Other	268,456,807	9,299,202,682
2008-09 Total Assessed Value		<u>\$ 132,373,921,575</u>

* Excludes unsecured and unitary properties.

Reappraisal based on ownership changes and new construction accounted for the major increase in valuation change last year. The 2% inflation adjustment also contributes to the increase in base value.

Assessor Values Property

The primary responsibility of the County Assessor is to determine the taxable value of each property so that each owner is assured of paying the proper amount of property tax for the support of local government. The main categories of taxable property include real property (secured) and business personal property, vessels and aircraft (unsecured). Real property is defined as land, mines, minerals, timber and improvements such as buildings, structures, crops, trees and vines. Personal property includes items such as machinery, equipment, office tools and supplies. It is important to note that there are numerous full and partial exclusions/exemptions provided by the State Constitution and the legislature that relieve certain taxpayers from the burden of paying property taxes.

Assessed value is determined and enrolled to the person owning it on January 1, which is the tax lien date. As an example, property change in ownership (sales) and new construction (captured from permits) during the prior calendar year 2007 are valued and enrolled as of January 1, 2008. The 2% inflation adjustment is applied along with exemptions and other appraisable events. The net assessed value of \$143.3 billion as of January 1, 2008 is then taxed for the fiscal year July 1, 2008 to June 30, 2009.

Historical Assessed Value of Property in the County (in billions)

Fiscal Year	Assessed Valuation	Percent Increase
79-80	16.3	9.6%
80-81	18.1	11.4%
81-82	20.2	11.8%
82-83	22.1	9.3%
83-84	23.9	8.0%
84-85	26.0	8.9%
85-86	28.6	9.9%
86-87	31.6	10.5%
87-88	34.8	10.0%
88-89	37.9	9.0%
89-90	41.7	10.0%
90-91	46.7	12.1%
91-92	49.6	6.2%
92-93	51.9	4.5%
93-94	54.3	4.7%
94-95	55.6	2.4%
95-96	57.2	2.9%
96-97	58.8	2.7%
97-98	61.9	5.3%
98-99	67.1	8.4%
99-00	72.9	8.6%
00-01	80.1	9.9%
01-02	90.1	12.5%
02-03	95.5	5.9%
03-04	100.7	5.5%
04-05	105.5	4.8%
05-06	113.2	7.3%
06-07	122.9	8.7%
07-08	132.5	7.8%
08-09	143.3	8.1%

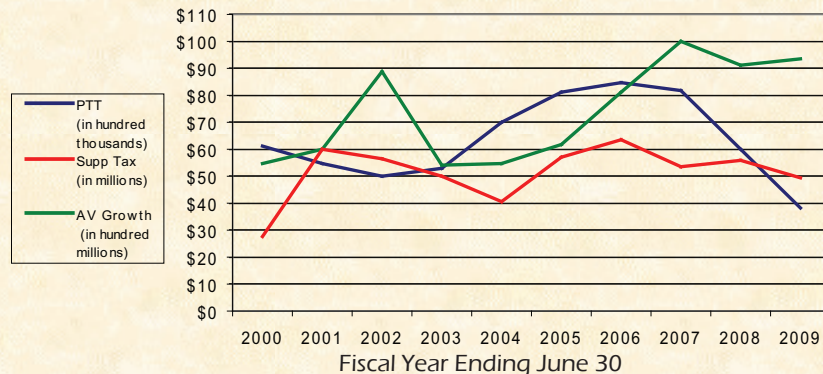
Includes all property (secured and unsecured) net of all exemptions

Other significant processes include:

- A Supplemental roll places reappraisals into immediate effect on the date of transfer or the new construction completion date rather than waiting for the next lien date; resulting in the capture of tax for a portion of the current fiscal year.
- A Unitary roll contains properties such as railroads and utilities crossing the County and is valued by the State Board of Equalization.
- An assessment appeals process allows taxpayers to dispute values through administrative and judicial processes.

The leading indicators of property tax growth are property transfer tax (PTT) and supplemental property tax (Supp Tax) growth rates, which are trending downward in FY 2008-09.

County General Fund AV Growth vs. Property Transfer & Supplemental Taxes



**For more information on the assessment process visit:
www.smcare.org**

Controller Prepares Tax Roll

Once the assessed valuation is determined and enrolled by the Assessor, it is delivered to the Controller by July 1. The tax roll is then prepared by the Controller by multiplying the value of each parcel by the 1% tax rate plus the amount necessary to make annual payments on bonds or other indebtedness approved by the voters to finance local facilities. The majority of outstanding bonds in the County are for school facilities.

3-Year Total Tax Levy

Fiscal Year	Amount
2006-07	\$ 1,475,636,023
2007-08	\$ 1,575,258,958
2008-09	\$ 1,707,458,887

In addition, numerous fixed charges approved by voters or permitted by legislation are added to the tax roll (examples include sewer, flood control, and library assessments). This

determines the legal liability per parcel and is passed on to the Tax Collector by September 30.

Since 1978, bonds require a two-thirds super majority vote, but effective January 1, 2001, certain bonds for school facilities can be approved by 55% of voters.

2008-09 Tax Calculation

Secured Value - Local	\$ 132,373,921,575
Secured Value - SBE non-unitary	32,748,799
Unsecured Value	9,551,695,155
Unitary Value*	1,373,980,980
Taxable Value (Before exemptions)	143,332,346,509
Homeowners' Exemptions	916,857,920
Total Taxable Value	\$ 144,249,204,429
1% General Tax Rate	x 1%
Property Tax	\$ 1,442,492,044
Bonds	111,157,880
Fixed Charges & Special Assessments	153,808,963
Total Tax Levy	\$ 1,707,458,887

*Unitary properties (groups of utility and railroad properties that function as a unit) are assessed annually by the State Board of Equalization.

School District Bonds

District	Debt Authorized by Voters	Bonds Issued		Taxes per \$100K Assessed Value
		Amount Originally Issued	Balance as of 6/30/2009	
Elementary				
Belmont	\$ 36,720,000	\$ 36,720,000	\$ 33,920,000	\$ 37.20
Brisbane	10,996,439	10,996,439	10,636,439	22.10
Burlingame	67,520,000	37,520,000	33,185,000	46.80
Hillsborough	66,800,000	66,800,000	38,006,422	30.00
Jefferson	50,959,269	50,959,269	49,662,993	35.40
Las Lomas	22,129,944	22,129,944	19,934,944	35.20
Pacifica	30,221,712	30,221,712	25,832,619	38.40
Menlo Park	87,749,727	87,749,727	82,649,728	39.90
Portola Valley	23,000,000	23,000,000	19,965,000	39.70
Ravenswood	14,520,226	14,520,226	13,132,302	29.90
Redwood City	65,995,163	65,995,163	55,025,163	22.90
San Bruno	29,588,566	29,588,566	20,408,567	24.70
San Carlos	59,415,000	59,414,497	56,669,542	51.70
San Mateo/Foster City	104,057,425	104,057,425	92,202,221	31.50
Woodside	17,732,159	17,732,159	16,851,202	39.10
High Schools				
Jefferson	164,460,000	77,560,000	72,820,000	33.30
San Mateo	431,459,950	196,159,950	180,749,950	29.80
Sequoia Union	316,580,000	316,580,000	306,520,000	28.20
Unified Schools				
Cabrillo	35,000,000	35,000,000	18,671,263	46.40
La Honda Pescadero	15,000,000	3,000,000	2,930,000	53.50
South San Francisco	36,825,170	36,825,170	35,777,393	16.20
College District				
SMC Community College	674,994,994	674,994,994	634,554,994	16.50

Treasurer-Tax Collector Issues Bills & Collects Taxes

The Tax Collector sends annual secured tax statements (bills) by November 1. The bill can be paid in two installments due November 1 and delinquent after December 10 and due February 1 and delinquent after April 10. (Note that payment due dates are well into the fiscal year July to June, when they become due). Supplemental tax may be billed when there is a change in ownership or when new construction is complete.

Penalties for late payments are significant at 10% for the first installment delinquency, 10% plus \$40 for the second installment delinquency and an additional 1.5% per month beginning the following July 1. After 6 years of taxes being delinquent, property can be sold at a tax sale to pay the tax. As a result of the strong property values in San Mateo County, delinquency rates remain low.

Number of Tax Bills Issued

Fiscal Year	Secured	Unsecured	Supplemental	Total
2006-07	215,177	19,404	14,008	248,589
2007-08	215,705	19,955	11,761	247,421
2008-09	216,496	20,069	11,559	248,124

Delinquent Tax Payment History

as of June 30th of the Fiscal Year Due

Fiscal Year	Amount	Rate
1998-99	6,623,683	1.21%
1999-00	7,803,913	1.31%
2000-01	9,215,516	1.43%
2001-02	12,620,007	2.02%
2002-03	11,399,078	1.74%
2003-04	13,868,824	1.68%
2004-05	14,562,265	1.64%
2005-06	17,057,199	1.30%
2006-07	26,152,114	1.70%
2007-08	43,483,221	2.80%

2008-2009
SAN MATEO COUNTY SECURED TAX BILL
2008-2009

FOR FISCAL YEAR BEGINNING JULY 1, 2008 AND ENDING JUNE 30, 2009

PARCEL NUMBER	TAX RATE AREA	PIN NUMBER	ASSESSMENT INFORMATION	VALUES
006-083-210	59-010	Bill# 210073 574862	Land	372,300
			Improvements	372,300
			Fixtures	0
			Personal Property	0
			Full Cash	744,600
			Exemption	0
			Value After Exemption	744,600

TAXING AGENCY	RATE	AMOUNT
GENERAL TAX RATE	1.0000	7446.00
JEFFERSON EL BD S	.0389	289.66
JEFFERSON HI BD R	.0360	268.05
SM JR COLLEGE BD	.0182	135.51
GENERAL TAX TOT	1.0931	8139.22
Colma Fire Spcl Tax	(650)755-5666	150.00
FedCA&NPDES Storm Fee	(650)599-1417	6.32
Br'dm'r Police Sp Tx	(650)755-3840	397.00
Jefferson UHSD Maint	(800)273-5167	10.00
SMC Mosq Abatement Assmnt	(800)273-5167	16.56
NSMCS D SEWER FEE	(650)991-8084	53.62
Tax Payable		8772.72

<p>LEGAL DESCRIPTION LOT 838 BROADMOOR VILLAGE MAP NO 4 RSM 2 8/8 9 10</p> <p>SITUS: 123 Fake Dr. Fake City</p> <p>ASSESSED TO: Happy Taxpayer 123 Fake Dr. Fake City, CA 94111-1234</p>	<p>STATEMENT PORTION FOR YOUR RECORDS</p>
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<div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid black; padding: 5px; text-align: center;"> 1 DUE NOVEMBER 1, 2008 AFTER DECEMBER 10, 2008... ADD 10% PENALTY TO YOUR PAYMENT </div> <div style="border: 1px solid black; padding: 5px; text-align: center;"> 2 DUE FEBRUARY 1, 2009 AFTER APRIL 10, 2009... ADD 10% PENALTY + \$40.00 COST TO YOUR PAYMENT </div> </div> <p style="text-align: center; font-weight: bold; font-size: 1.2em;">PAID 10-08-09 4,386.36</p>	<p>* FOR HOME BANKING: USE YOUR PARCEL NUMBER AND PAY THE FULL INSTALLMENT DUE. PARTIAL PAYMENTS WILL BE RETURNED. FAILURE TO PAY THE FULL AMOUNT DUE ON TIME WILL RESULT IN PENALTIES AND COSTS.</p> <p>* Pay Online at www.sanmateocountytaxcollector.org</p> <p>* Our records show that you may qualify for a homeowner's exemption. Call (650) 363-4771.</p>
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You can now pay your taxes online at:
www.co.sanmateo.ca.us/tax

Controller Distributes Property Taxes

After collection, the Tax Collector forwards the taxes to the Controller for apportionment and distribution to all eligible jurisdictions in the County. The law requires the Controller to allocate the revenue in accordance with specified formulas and procedures as explained on page 12.

Summary of Fiscal Year 2008-09 Incremental Secured, Unsecured & Homeowners Exemptions

FUND NO	TAXING AGENCY	PRIOR YEAR ACTUAL TAXES NET OF RDA ¹	CURRENT YEAR TAXES NET OF RDA ²	CURRENT YEAR INCR GROWTH \$	CURRENT YEAR INCR GROWTH %	VLF SWAP FY 08/09
00100	COUNTY-GENERAL FUND	\$ 170,905,427	\$ 183,067,712	\$ 12,162,285	7.12%	\$ 73,686,231
CITIES AND CITY-MANAGED SPECIAL DISTRICTS						
10101	TOWN OF ATHERTON	\$ 4,399,352	\$ 4,803,467	\$ 404,115	9.19%	\$ 623,670
10701	CITY OF BELMONT	2,530,977	2,648,088	117,111	4.63%	1,910,762
10901	CITY OF BRISBANE	1,763,368	1,815,764	52,396	2.97%	264,418
11301	CITY OF BURLINGAME	9,005,499	9,519,243	513,744	5.70%	2,136,409
11801	TOWN OF COLMA	61,045	68,164	7,119	11.66%	106,326
12301	CITY OF DALY CITY	14,781,320	15,443,796	662,476	4.48%	7,864,763
74630	DALY CITY SANI DIST	1,344,812	1,407,202	62,390	4.64%	-
12701	CITY OF EAST PALO ALTO	4,541,801	5,009,569	467,768	10.30%	3,097,965
14401	CITY OF HALF MOON BAY	1,189,856	1,242,929	53,073	4.46%	943,535
14701	TOWN OF HILLSBOROUGH	9,253,408	9,834,005	580,597	6.27%	817,624
15701	CITY OF MENLO PARK	7,476,608	7,934,031	457,423	6.12%	2,331,340
15801	CITY OF MILLBRAE	3,464,039	3,694,212	230,173	6.64%	1,670,899
16701	CITY OF PACIFICA	8,179,753	8,596,984	417,231	5.10%	3,009,640
17901	TOWN OF PORTOLA VALLEY	716,283	769,450	53,167	7.42%	343,394
78707	PORTOLA VALLEY RANCH RD	467	506	39	8.35%	-
78740	WOODSIDE HILAND RD MAINT	24,959	26,134	1,175	4.71%	-
18401	REDWOOD CITY AREA #1	15,862,133	16,868,878	1,006,745	6.35%	5,730,537
18403	REDWOOD CITY AREA #3	7,438,213	7,907,937	469,724	6.32%	-
18420	REDWOOD CITY PARKING #1	23,664	23,283	(381)	-1.61%	-
18430	REDWOOD CITY GEN IMP DS I-64	618,551	657,597	39,046	6.31%	-
18501	CITY OF SAN BRUNO	5,238,265	5,268,083	29,818	0.57%	3,396,411
18601	CITY OF SAN CARLOS	6,147,527	6,499,093	351,566	5.72%	2,101,670
18701	CITY OF SAN MATEO	21,824,978	23,473,855	1,648,877	7.55%	7,187,659
19401	CITY OF SO SAN FRANCISCO	13,177,156	15,221,633	2,044,477	15.52%	5,563,165
19701	TOWN OF WOODSIDE	1,593,456	1,644,185	50,729	3.18%	417,667
72810	TOWN CTR SEWER MAINT	33,592	32,479	(1,113)	-3.31%	-
	TOTAL CITIES	\$ 140,691,082	\$ 150,410,567	\$ 9,719,485	6.91%	\$ 49,517,854
SCHOOL DISTRICTS						
30030	BAYSHORE ELEM	\$ 714,576	\$ 689,131	\$ (25,445)	-3.56%	\$ -
30070	BELMONT ELEM	17,928,755	18,890,259	961,504	5.36%	-
30090	BRISBANE ELEM	3,390,760	3,639,464	248,704	7.33%	-
30130	BURLINGAME ELEM	11,368,712	12,024,699	655,987	5.77%	-
30470	HILLSBOROUGH ELEM	11,487,844	12,216,782	728,938	6.35%	-
30480	JEFFERSON ELEM	18,544,576	19,485,049	940,473	5.07%	-
30520	PACIFICA SCHOOL DISTRICT	10,843,649	11,393,888	550,239	5.07%	-
30530	LAS LOMITAS ELEM	9,563,493	10,381,731	818,238	8.56%	-
30570	MENLO PARK ELEM	16,037,996	17,413,316	1,375,320	8.58%	-
30580	MILLBRAE ELEM	8,282,088	8,808,624	526,536	6.36%	-
30790	PORTOLA VALLEY ELEM	7,139,849	7,392,496	252,647	3.54%	-
30830	RAVENSWOOD ELEM	6,298,144	6,434,341	136,197	2.16%	-
30840	REDWOOD CITY ELEM	33,556,142	35,772,256	2,216,114	6.60%	-
30850	SAN BRUNO ELEM	13,501,509	14,052,033	550,524	4.08%	-
30860	SAN CARLOS ELEM	11,284,464	11,994,995	710,531	6.30%	-
30870	SAN MATEO-FOSTER CITY ELEM	47,545,162	50,611,495	3,066,333	6.45%	-
30970	WOODSIDE ELEM	4,054,779	4,340,900	286,121	7.06%	-
40480	JEFFERSON HIGH SCH	27,532,004	28,976,816	1,444,812	5.25%	-
40870	SAN MATEO HIGH SCH	78,267,921	82,965,527	4,697,606	6.00%	-
40890	SEQUOIA HIGH SCH	76,507,393	81,513,304	5,005,911	6.54%	-
50200	CABRILLO UNIFIED SCH	17,115,624	18,008,297	892,673	5.22%	-
50700	LA HONDA-PESCADERO UNI	2,673,877	2,770,916	97,039	3.63%	-
50940	SO SAN FRANCISCO UNI	47,609,327	54,150,041	6,540,714	13.74%	-
60870	SAN MATEO JR COLLEGE	82,821,829	88,508,700	5,686,871	6.87%	-
79994	COUNTY EDUCATION TAX	43,101,361	46,060,896	2,959,535	6.87%	-
79995	EDUC REV AUG FUND (ERAF)	171,026,793	182,643,571	11,616,778	6.79%	-
	TOTAL SCHOOL DIST.	\$ 778,198,627	\$ 831,139,527	\$ 52,940,900	6.80%	\$ -

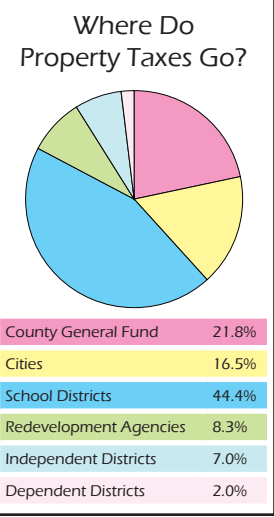
¹ RDAs are Redevelopment Agencies. The prior year taxes in this column include ERAF I and ERAF II amounts.

² The current year taxes in this column represent actual collections of current unsecured, homeowners exemptions and estimated levies from current secured.

Growth and Property Tax Allocation by Fund (exclusive of Unitary & General Aircraft Revenue)

The County's General Fund allocation is \$328.1 million.

TRIPLE FLIP FY 08/09	TOTAL VLF SWAP & TRIPLE FLIP	CURRENT YR ALLOCATION NET OF SB1096	EXCESS ERAF & DEFICIT NON BASIC AID SCHOOLS ³	CURRENT YEAR ALLOCATION NET OF EXCESS ERAF	PCT OF TOTAL
\$ 5,131,953	\$ 78,818,184	\$ 261,885,896	\$ 66,303,145	\$ 328,189,041	21.8%
\$ 31,528	\$ 655,198	\$ 5,458,665	\$ 543,116	\$ 6,001,781	0.4%
804,955	2,715,717	5,363,805	445,327	5,809,132	0.4%
3,573,280	3,837,698	5,653,462	188,543	5,842,005	0.4%
2,388,938	4,525,347	14,044,590	871,482	14,916,072	1.0%
1,838,505	1,944,831	2,012,995	18,626	2,031,621	0.1%
2,528,884	10,393,647	25,837,443	2,119,895	27,957,338	1.9%
-	-	1,407,202	50,227	1,457,429	0.1%
671,925	3,769,890	8,779,459	292,409	9,071,868	0.6%
570,104	1,513,639	2,756,568	140,050	2,896,618	0.2%
25,480	843,104	10,677,109	836,489	11,513,598	0.8%
2,029,297	4,360,637	12,294,668	936,636	13,231,304	0.9%
590,162	2,261,061	5,955,273	413,501	6,368,774	0.4%
449,379	3,459,019	12,056,003	1,095,409	13,151,412	0.9%
71,494	414,888	1,184,338	86,243	1,270,581	0.1%
-	-	506	-	506	0.0%
-	-	26,134	-	26,134	0.0%
4,446,767	10,177,304	27,046,182	2,621,805	29,667,987	2.0%
-	-	7,907,937	386,948	8,294,885	0.6%
-	-	23,283	912	24,195	0.0%
-	-	657,597	25,393	682,990	0.0%
1,725,793	5,122,204	10,390,287	581,203	10,971,490	0.7%
1,804,682	3,906,352	10,405,445	759,296	11,164,741	0.7%
4,105,614	11,293,273	34,767,128	2,043,788	36,810,916	2.4%
3,327,079	8,890,244	24,111,877	1,630,474	25,742,351	1.7%
140,587	558,254	2,202,439	166,336	2,368,775	0.2%
-	-	32,479	1,204	33,683	0.0%
\$ 31,124,453	\$ 80,642,307	\$ 231,052,874	\$ 16,255,312	\$ 247,308,186	16.5%
\$ -	\$ -	\$ 689,131	\$ (682,175)	\$ 6,956	0.0%
-	-	18,890,259	-	18,890,259	1.3%
-	-	3,639,464	-	3,639,464	0.2%
-	-	12,024,699	(4,414,050)	7,610,649	0.5%
-	-	12,216,782	-	12,216,782	0.8%
-	-	19,485,049	(7,486,221)	11,998,828	0.8%
-	-	11,393,888	(4,211,864)	7,182,024	0.5%
-	-	10,381,731	-	10,381,731	0.7%
-	-	17,413,316	-	17,413,316	1.2%
-	-	8,808,624	(3,618,156)	5,190,468	0.3%
-	-	7,392,496	-	7,392,496	0.5%
-	-	6,434,341	(4,376,495)	2,057,846	0.1%
-	-	35,772,256	(14,390,389)	21,381,867	1.4%
-	-	14,052,033	0	14,052,033	0.9%
-	-	11,994,995	(4,772,767)	7,222,228	0.5%
-	-	50,611,495	(21,155,024)	29,456,471	2.0%
-	-	4,340,900	-	4,340,900	0.3%
-	-	28,976,816	(11,565,884)	17,410,932	1.2%
-	-	82,965,527	-	82,965,527	5.5%
-	-	81,513,304	-	81,513,304	5.4%
-	-	18,008,297	-	18,008,297	1.2%
-	-	2,770,916	-	2,770,916	0.2%
-	-	54,150,041	-	54,150,041	3.6%
-	-	88,508,700	(35,953,590)	52,555,110	3.5%
-	-	46,060,896	-	46,060,896	3.1%
-	(163,086,768)	19,556,803	112,626,615	132,183,418	8.8%
\$ -	\$ (163,086,768)	\$ 668,052,759	\$ -	\$ 668,052,759	44.4%



See page 9 for definitions of ERAF, Revenue Limit and Basic Aid.

The net effect of the VLF Swap and Triple Flip is a \$163 million decrease in taxes allocated to the ERAF fund.

Local school districts receive an allocation of \$668 million.

³ This represents the remaining balance due to taxing entities after non basic aid schools are funded up to their allowable amounts. FY2008-09 distribution amounts represent the release of FY 2004-05 reserves, the remaining balance for FY 2007-08 and 50% of FY 2008-09.

Controller Distributes Property Taxes *cont.*

Summary of Fiscal Year 2008-09 Incremental Secured, Unsecured & Homeowners Exemptions

FUND NO	TAXING AGENCY	PRIOR YEAR ACTUAL TAXES NET OF RDA ¹	CURRENT YEAR TAXES NET OF RDA ²	CURRENT YEAR INCR GROWTH \$	CURRENT YEAR INCR GROWTH %	VLF/SWAP FY 08/09
REDEVELOPMENT AGENCIES (RDA)						
10799	BELMONT-LOS COSTANOS	\$ 6,138,068	\$ 6,723,417	\$ 585,349	9.54%	\$ -
10902	BRISBANE NO. 1	3,190,605	3,549,330	358,725	11.24%	-
10903	BRISBANE NO. 2	719,532	751,237	31,705	4.41%	-
12303	DALY CITY	3,597,964	3,443,558	(154,406)	-4.29%	-
12304	DALY CITY BAYSHORE	3,228,940	3,443,855	214,915	6.66%	-
12397	EPA GATEWAY	2,996,132	3,237,815	241,683	8.07%	-
12398	EPA RAVESWOOD	556,787	596,898	40,111	7.20%	-
12399	EPA UNIV. CIRCLE	4,054,464	4,145,905	91,441	2.26%	-
13197	FOSTER CITY HILLS-GULL	261,731	267,501	5,770	2.20%	-
13198	FOSTER CITY MARLIN COVE	753,013	761,587	8,574	1.14%	-
13199	FOSTER CITY COMMUNITY	12,665,771	13,507,826	842,055	6.65%	-
15799	MENLO PARK LAS PULGAS	9,243,503	9,853,135	609,632	6.60%	-
15899	MILLBRAE	2,824,273	3,750,194	925,921	32.78%	-
16799	PACIFICA ROCKAWAY BEACH	300,765	308,659	7,894	2.62%	-
18498	REDWOOD CITY NO. 2 ANNEX	7,245,538	7,950,702	705,164	9.73%	-
18499	REDWOOD CITY NO. 2	3,248,079	4,097,241	849,162	26.14%	-
18599	SAN BRUNO	6,390,165	9,466,818	3,076,653	48.15%	-
18699	SAN CARLOS	3,635,850	3,885,179	249,329	6.86%	-
18798	SAN MATEO DOWNTOWN	4,729,806	5,093,894	364,088	7.70%	-
18799	SAN MATEO SHORELINE	7,681,199	8,117,697	436,498	5.68%	-
19496	SSF EL CAMINO ANNEX	197,498	233,300	35,802	18.13%	-
19497	SSF EL CAMINO ANNEX	2,353,979	2,882,163	528,184	22.44%	-
19498	SSF UN STEEL PLANT SITE	2,784,867	4,522,673	1,737,806	62.40%	-
19499	SSF GATEWAY	7,657,741	8,883,749	1,226,008	16.01%	-
19599	SSF DOWNTOWN -CENTRAL	9,621,194	14,751,182	5,129,988	53.32%	-
	TOTAL RDAS	\$ 106,077,464	\$ 124,225,515	\$ 18,148,051	17.11%	\$ -
INDEPENDENT DISTRICTS						
14391	GUADALUPE VALLEY IMP	\$ 28,051	\$ 27,963	(\$ 88)	-0.31%	\$ -
23891	ESTERO MUNI IMP	10,283,049	10,662,670	379,621	3.69%	2,359,092
71070	BELMONT FIRE DIST	5,729,129	6,019,257	290,128	5.06%	-
71071	BELMONT SPEC FIRE Z-1	35,822	38,537	2,715	7.58%	-
71072	BELMONT SPEC FIRE Z-2	2,192	2,479	287	13.09%	-
71073	BELMONT SPEC FIRE Z-3	44,936	46,786	1,850	4.12%	-
73030	BAYSHORE SANI DIST	67,521	67,046	(475)	-0.70%	-
73420	GRANADA SANI DIST	450,141	482,331	32,190	7.15%	-
73590	MONTARA SANI DIST	358,073	380,599	22,526	6.29%	-
75010	ATHERTON CHANNEL DRNGE	62,478	68,397	5,919	9.47%	-
77070	MID-PENINSULA WATER	122,081	127,941	5,860	4.80%	-
77150	CANADA COUNTY WATER	19,382	20,788	1,406	7.25%	-
77170	COASTSIDE CO. WATER	616,083	650,163	34,080	5.53%	-
77560	LOS TRANCOS CO. WATER	186,204	199,063	12,859	6.91%	-
77620	NO. COAST CO. WATER	438,822	461,543	22,721	5.18%	-
77910	SKYLINE CO. WATER	166,637	179,645	13,008	7.81%	-
77980	WESTBOROUGH CO. WATER	229,132	246,296	17,164	7.49%	-
78560	MIDPENIN REG OP SPACE	8,280,519	8,831,810	551,291	6.66%	-
78700	WEST PK PKS & PKWYS	419,357	436,568	17,211	4.10%	-
78701	STONEGATE PK & PKWYS	205,539	225,592	20,053	9.76%	-
78702	WEST PARK 3 PK & PKWY	650,370	671,660	21,290	3.27%	-
78703	WILLOW GDNS PK & PKWYS	36,320	36,097	(223)	-0.61%	-
78712	WAYSIDE RD MAINT Z-2	13,281	13,815	534	4.02%	-
78721	CRESCENT AVE MAINT Z-A	1,332	1,364	32	2.40%	-
78722	CRESCENT AVE MAINT Z-B	5,257	5,346	89	1.69%	-
78723	CRESCENT AVE MAINT Z-C	659	695	36	5.46%	-
78724	CRESCENT AVE MAINT Z-D	216	219	3	1.39%	-
79020	BAY AREA AIR QUALITY	2,552,005	2,727,246	175,241	6.87%	-
79450	S.M. CO. HARBOR DIST	3,240,370	3,462,647	222,277	6.86%	-
79730	PENINSULA HOSP DIST	3,939,736	4,183,426	243,690	6.19%	-
79890	SEQUOIA HOSP DIST	7,190,594	7,662,265	471,671	6.56%	-
79920	RESOURCE CONSERVATION	41,490	43,842	2,352	5.67%	-
70110	BROADMOOR POLICE	944,416	991,021	46,605	4.93%	-
71180	COLMA FIRE DIST	587,381	638,660	51,279	8.73%	-
71570	MENLO PARK FIRE DIST	23,873,403	25,657,489	1,784,086	7.47%	-
71670	COASTSIDE FIRE DIST	6,819,494	7,194,953	375,459	5.51%	-
71970	WOODSIDE FIRE DIST	10,685,015	11,236,484	551,469	5.16%	-
73690	EPA SANI DIST	322,133	359,144	37,011	11.49%	-
78460	HIGHLANDS REC	275,304	293,144	17,840	6.48%	-
78510	LADERA REC DIST	102,122	110,878	8,756	8.57%	-
79600	MOSQUITO ABATEMENT	1,450,879	1,546,493	95,614	6.59%	-
	TOTAL INDEPEND. DISTRICTS	\$ 90,476,925	\$ 96,012,362	\$ 5,535,437	6.12%	\$ 2,359,092

¹ RDAs are Redevelopment Agencies. The prior year taxes in this column include ERAF I and ERAF II amounts.

² The current year taxes in this column represent actual collections of current unsecured, homeowners exemptions and estimated levies from current secured.

Growth and Property Tax Allocation by Fund
(exclusive of Unitary & General Aircraft Revenue)

TRIPLE FLIP FY 08/09	TOTAL VLF SWAP & TRIPLE FLIP	CURRENT YR ALLOCATION NET OF SB1096	EXCESS ERAF & DEFICIT NON BASIC AID SCHOOLS ³	CURRENT YEAR ALLOCATION NET OF EXCESS ERAF	PCT OF TOTAL					
\$	- \$	- \$	6,723,417	- \$	6,723,417	0.4%				
-	-	-	3,549,330	-	3,549,330	0.2%				
-	-	-	751,237	-	751,237	0.0%				
-	-	-	3,443,558	-	3,443,558	0.2%				
-	-	-	3,443,855	-	3,443,855	0.2%				
-	-	-	3,237,815	-	3,237,815	0.2%				
-	-	-	596,898	-	596,898	0.0%				
-	-	-	4,145,905	-	4,145,905	0.3%				
-	-	-	267,501	-	267,501	0.0%				
-	-	-	761,587	-	761,587	0.1%				
-	-	-	13,507,826	-	13,507,826	0.9%				
-	-	-	9,853,135	-	9,853,135	0.7%				
-	-	-	3,750,194	-	3,750,194	0.2%				
-	-	-	308,659	-	308,659	0.0%				
-	-	-	7,950,702	-	7,950,702	0.5%				
-	-	-	4,097,241	-	4,097,241	0.3%				
-	-	-	9,466,818	-	9,466,818	0.6%				
-	-	-	3,885,179	-	3,885,179	0.3%				
-	-	-	5,093,894	-	5,093,894	0.3%				
-	-	-	8,117,697	-	8,117,697	0.5%				
-	-	-	233,300	-	233,300	0.0%				
-	-	-	2,882,163	-	2,882,163	0.2%				
-	-	-	4,522,673	-	4,522,673	0.3%				
-	-	-	8,883,749	-	8,883,749	0.6%				
-	-	-	14,751,182	-	14,751,182	1.0%				
\$	- \$	- \$	124,225,515	\$	124,225,515	8.3%				
\$	- \$	- \$	27,963	\$	2,079	\$	30,042	0.0%		
1,267,185	3,626,277	14,288,947	613,813	14,902,760	1.0%					
-	-	6,019,257	-	6,019,257	0.4%					
-	-	38,537	-	38,537	0.0%					
-	-	2,479	-	2,479	0.0%					
-	-	46,786	-	46,786	0.0%					
-	-	67,046	28,565	95,611	0.0%					
-	-	482,331	164,896	647,227	0.0%					
-	-	380,599	136,840	517,439	0.0%					
-	-	68,397	4,252	72,649	0.0%					
-	-	127,941	43,701	171,642	0.0%					
-	-	20,788	-	20,788	0.0%					
-	-	650,163	236,700	886,863	0.1%					
-	-	199,063	38,031	237,094	0.0%					
-	-	461,543	166,933	628,476	0.0%					
-	-	179,645	62,900	242,545	0.0%					
-	-	246,296	87,977	334,273	0.0%					
-	-	8,831,810	31,542	8,863,352	0.6%					
-	-	436,568	12,198	448,766	0.0%					
-	-	225,592	17,280	242,872	0.0%					
-	-	671,660	11,646	683,306	0.0%					
-	-	36,097	3,080	39,177	0.0%					
-	-	13,815	1,210	15,025	0.0%					
-	-	1,364	-	1,364	0.0%					
-	-	5,346	30	5,376	0.0%					
-	-	695	-	695	0.0%					
-	-	219	-	219	0.0%					
-	-	2,727,246	7,686	2,734,932	0.2%					
-	-	3,462,647	594,391	4,057,038	0.3%					
-	-	4,183,426	17,110	4,200,536	0.3%					
-	-	7,662,265	28,841	7,691,106	0.5%					
-	-	43,842	2,945	46,787	0.0%					
-	-	991,021	177,103	1,168,124	0.1%					
-	-	638,660	-	638,660	0.0%					
-	-	25,657,489	1,634,741	27,292,230	1.8%					
-	-	7,194,953	520,497	7,715,450	0.5%					
-	-	11,236,484	792,324	12,028,808	0.8%					
-	-	359,144	125,928	485,072	0.0%					
-	-	293,144	48,137	341,281	0.0%					
-	-	110,878	22,624	133,502	0.0%					
-	-	1,546,493	154,519	1,701,012	0.1%					
\$	1,267,185	\$	3,626,277	\$	99,638,639	\$	5,790,519	\$	105,429,158	7.0%

GLOSSARY

ERAF
Education Revenue Augmentation Fund.

The State passed into law two tax shifts, ERAF I (beginning FY 1992-93) and ERAF II (beginning FY 1993-94) to balance the State budget by shifting local AB8 property tax revenues from counties, cities, special districts and redevelopment agencies to K-12 schools and community colleges. The base ERAF I and II tax shift amounts for each entity were specified by the State based on population and other factors and are adjusted yearly per the incremental growth in property assessed values.

Revenue Limit
Every California school district is entitled to a minimum amount of funding per student. Revenue Limit schools receive a property tax share that is less than this limit and the State makes up the difference.

Basic Aid
These school districts receive more local property tax than the State Revenue Limit, so they are not funded by the State. Basic Aid districts (13 of 24 currently in the County and 60 in the State) get to keep and spend all of the property tax they receive, including that amount in excess of the Revenue Limit.

³ This represents the remaining balance due to taxing entities after non basic aid schools are funded up to their allowable amounts. FY 2008-09 distribution amounts represent the release of FY 2004-05 reserves, the remaining balance for FY 2007-08 and 50% of FY 2008-09.

Controller Distributes Property Taxes *cont.*

Summary of Fiscal Year 2008-09 Incremental Secured, Unsecured & Homeowners Exemptions

FUND NO	TAXING AGENCY	PRIOR YEAR ACTUAL TAXES NET OF RDA ¹	CURRENT YEAR TAXES NET OF RDA ²	CURRENT YEAR INCR GROWTH \$	CURRENT YEAR INCR GROWTH %	VLF/SWAP FY 08/09
DEPENDENT DISTRICTS (COUNTY)						
01001	FREE LIBRARY	14,403,080	\$ 15,311,573	\$ 908,493	6.31%	\$ -
02000	CO. FIRE PROTECTION	4,545,082	4,915,481	370,399	8.15%	-
71400	CO. SERVICE AREA #1	1,900,863	2,028,250	127,387	6.70%	-
71560	CO. SERVICE AREA #6	49,125	55,727	6,602	13.44%	-
71568	CO. SERVICE AREA #8	758,660	818,515	59,855	7.89%	-
72140	BURLINGAME HILLS SEWER	49,745	53,209	3,464	6.96%	-
72350	EMERALD LAKE HTS SEWER	12,944	14,036	1,092	8.44%	-
72390	FAIR OAKS SEWER	330,166	349,840	19,674	5.96%	-
72450	HARBOR INDUSTRIAL SEWER	6,087	7,251	1,164	19.12%	-
72490	KENSINGTON SQ SEWER	8,965	9,748	783	8.73%	-
72650	OAK KNOLL SEWER	2,723	3,021	298	10.94%	-
74210	CRYSTAL SPRINGS SANI	44,364	47,271	2,907	6.55%	-
74250	DEVONSHIRE CO. SANI	22,581	23,253	672	2.98%	-
74880	SCENIC HTS SANI	1,026	1,134	108	10.53%	-
75050	CAMPO BELLO UNIV PK DR	2,192	2,403	211	9.63%	-
75180	COLMA CREEK FLOOD CTRL	463,597	489,706	26,109	5.63%	-
75181	COLMA CREEK FLOOD Z-3	1,169,567	1,239,407	69,840	5.97%	-
75182	COLMA CREEK FLOOD Z-2	451,981	471,931	19,950	4.41%	-
75183	COLMA CREEK FLOOD Z-1	104,112	105,614	1,502	1.44%	-
75185	SAN BRUNO CREEK Z-2	189,670	187,824	(1,846)	-0.97%	-
75188	SAN FRANCISQUITO Z-2	187,884	200,835	12,951	6.89%	-
75190	RAVENSWOOD SLOUGH FL	4,298	4,374	76	1.77%	-
75370	ENCHANTED HILLS DRAINAGE	1,433	1,508	75	5.23%	-
75460	HIGHLANDS DRAINAGE	379	416	37	9.76%	-
75750	E. P. A. DRAINAGE MAINT	62,806	72,269	9,463	15.07%	-
75760	SEQUOIA DRAINAGE	1,635	1,676	41	2.51%	-
75800	UNIVERSITY HTS DRAINAGE	12,037	12,996	959	7.97%	-
76050	BEL AIRE LIGHTING	36,550	38,956	2,406	6.58%	-
76070	BELMONT LIGHTING	4,153	5,010	857	20.64%	-
76150	COLMA LIGHTING	83,842	91,102	7,260	8.66%	-
76320	EL GRANADA LIGHTING	48,006	51,028	3,022	6.30%	-
76340	EMERAL LAKE LIGHTING	155,587	164,881	9,294	5.97%	-
76370	ENCHANTED HILLS LIGHTING	6,791	7,328	537	7.91%	-
76500	LA HONDA LIGHTING	9,189	9,391	202	2.20%	-
76570	MENLO PARK LIGHTING	186,123	200,059	13,936	7.49%	-
76590	MONTARA LIGHTING	69,842	74,393	4,551	6.52%	-
76750	PESCADERO LIGHTING	8,245	8,650	405	4.91%	-
76830	RAVENSWOOD LIGHTING	167,389	180,733	13,344	7.97%	-
79460	HIGHLANDS LANDSCAPE	6,491	7,142	651	10.03%	-
TOTAL DEPENDENT DISTRICTS		\$ 25,569,210	\$ 27,267,941	\$ 1,698,731	6.64%	\$ -
COUNTYWIDE TOTALS		\$1,311,918,735	\$1,412,123,624	\$ 100,204,889	7.64%	\$ 125,563,177

¹ RDAs are Redevelopment Agencies. The prior year taxes in this column include ERAF I and ERAF II amounts.

² The current year taxes in this column represent actual collections of current unsecured, homeowners exemptions and estimated levies from current secured.

Growth and Property Tax Allocation by Fund

(exclusive of Unitary & General Aircraft Revenue)

TRIPLE FLIP FY 08/09	TOTAL VLF SWAP & TRIPLE FLIP	CURRENT YR ALLOCATION NET OF SB1096	EXCESS ERAF & DEFICIT NON BASIC AID SCHOOLS ³	CURRENT YEAR ALLOCATION NET OF EXCESS ERAF	PCT OF TOTAL
\$ -	\$ -	\$ 15,311,573	\$ 1,938,165	\$ 17,249,738	1.1%
-	-	4,915,481	-	4,915,481	0.3%
-	-	2,028,250	-	2,028,250	0.1%
-	-	55,727	3,306	59,033	0.0%
-	-	818,515	5,251	823,766	0.1%
-	-	53,209	18,719	71,928	0.0%
-	-	14,036	4,971	19,007	0.0%
-	-	349,840	128,897	478,737	0.0%
-	-	7,251	2,687	9,938	0.0%
-	-	9,748	3,335	13,083	0.0%
-	-	3,021	1,093	4,114	0.0%
-	-	47,271	17,234	64,505	0.0%
-	-	23,253	8,356	31,609	0.0%
-	-	1,134	411	1,545	0.0%
-	-	2,403	411	2,814	0.0%
-	-	489,706	49,771	539,477	0.0%
-	-	1,239,407	67,670	1,307,077	0.1%
-	-	471,931	30,722	502,653	0.0%
-	-	105,614	9,813	115,427	0.0%
-	-	187,824	12,012	199,836	0.0%
-	-	200,835	19,542	220,377	0.0%
-	-	4,374	1,324	5,698	0.0%
-	-	1,508	1,290	2,798	0.0%
-	-	416	138	554	0.0%
-	-	72,269	4,275	76,544	0.0%
-	-	1,676	983	2,659	0.0%
-	-	12,996	1,485	14,481	0.0%
-	-	38,956	18,521	57,477	0.0%
-	-	5,010	1,946	6,956	0.0%
-	-	91,102	34,411	125,513	0.0%
-	-	51,028	4,617	55,645	0.0%
-	-	164,881	65,560	230,441	0.0%
-	-	7,328	1,707	9,035	0.0%
-	-	9,391	4,417	13,808	0.0%
-	-	200,059	92,382	292,441	0.0%
-	-	74,393	37,661	112,054	0.0%
-	-	8,650	4,511	13,161	0.0%
-	-	180,733	83,673	264,406	0.0%
-	-	7,142	373	7,515	0.0%
\$ -	\$ -	\$ 27,267,941	\$ 2,681,640	\$ 29,949,581	2.0%
\$ 37,523,591	\$ -	\$ 1,412,123,624	\$ 91,030,616	\$ 1,503,154,240	100.0%

See page 9 for definitions of ERAF, Revenue Limit and Basic Aid.

This allocation does not include \$16.8 million of Unitary & General Aircraft taxes which are distributed under different formulas.

³ This represents the remaining balance due to taxing entities after non basic aid schools are funded up to their allowable amounts. FY 2008-09 distribution amounts represent release of FY 2004-05 reserves, the remaining balance for FY 2007-08 and 50% of FY 2008-09.

Controller Distributes Property Taxes

AB8 (Assembly Bill 8 of 1979-80), with many subsequent amendments, governs the complicated tax allocation process. Each taxing jurisdiction (entity) was assigned a base amount of property tax determined based on 1978-79 revenue. Each year, the entity is then allocated an amount equal to the total received in the previous year plus a percentage of tax growth within the geographic tax area served by the entity.

Around October of each year, the Controller provides each taxing agency an estimate of its property tax revenue. These estimates are based on the tax rolls compiled by the Assessor. During the year, the Assessor and the Assessment Appeals Board approve tax roll corrections that change the original levy, some of which result in refunds to taxpayers. Due to changing economic conditions, as well as misfortunes and calamities, total refunds fluctuate substantially from year to year, making it imperative that taxing agencies budget conservatively and maintain an appropriate amount of reserves.

Adding to the complex tax allocation process, legislation (SB1096) was enacted in fiscal year 2004-05 that (for only cities and the County) permanently swaps Vehicle License Fee revenue for Property Taxes (the "VLF Swap") and temporarily exchanges Sales Tax Revenues ("Triple Flip") for Property Taxes. The Triple Flip expires when the State Deficit Bonds are retired in approximately 15-20 years. In addition, the enacted legislation required additional revenues to be shifted away from most taxing agencies to the Education Revenue Augmentation Fund ("ERAF III Shift") for the 2004-05 and 2005-06 fiscal years. The legislation specifies that the property tax revenues necessary for the VLF Swap and the Triple Flip are to be taken from the ERAF Fund while the two-year ERAF III Shift will be added to the fund.

Refunds (Revenue Reductions to Tax Agencies)	
Fiscal Year	Amount
2004-05	\$ 4,141,317
2005-06	25,311,246
2006-07	8,374,175
2007-08	26,582,357
2008-09	17,699,553

For fiscal year 2008-09, the total VLF Swap was \$125.5 million and the Triple Flip was \$37.5 million of additional property taxes for cities and the County. The net effect of the VLF Swap and the Triple Flip was a decrease of \$163 million of property tax revenue allocated to the ERAF Fund.

For fiscal year 2008-09, overall countywide property tax growth remains strong; ranging from 3.48% for Town of Woodside to 21.16% for City of South San Francisco. Total countywide property taxes (including general, bonds and special assessments/taxes) increased by \$132.1 million, representing a 8.4% increase from the prior year. Listed on pages 6-11 is a summary of the growth percentage and taxes for the various agencies that receive property tax revenue. As you will notice, there are large fluctuations in growth percentages between agencies due to growth in the various geographic regions within the County.

I hope you will take the time to provide us with your thoughts or ideas for improvement after reading this year's report. Drop me a note at thuening@co.sanmateo.ca.us or call my office at (650)363-4777. I look forward to hearing from you.

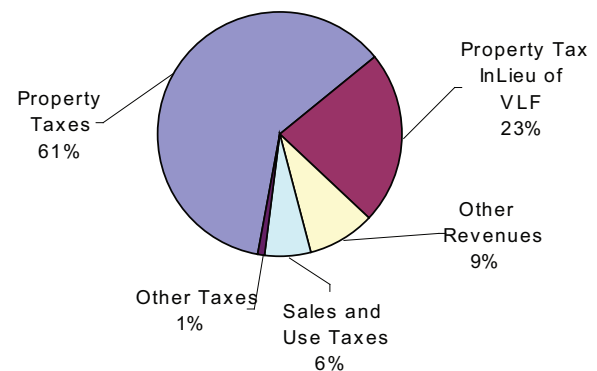
*Tom Huening, CPA, CPFO
Controller*

County Property Taxes

The County receives property taxes for the General Fund and various types of dependent special districts. The dependent district taxes are allocated directly to the entity to provide specific services within geographic areas. The most significant district services are library and fire protection.

Property tax is the most important tax source for the County. It is 61% of the County's discretionary revenue. This source of tax is the historic funding for public safety, law and justice. However, the State requires mandated services in health and public assistance without adequate funding that also compete for this important revenue source.

Discretionary Revenue by Type



For more information on tax apportionment visit:
www.co.sanmateo.ca.us/controller/propertytaxpubs